



OSHKOSH CORPORATION

FOR IMMEDIATE RELEASE

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For more information, contact:

Financial:

Patrick Davidson  
Senior Vice President, Investor Relations  
920.966.5939

Media:

Bryan Brandt  
Vice President, Global Branding & Communications  
920.966.5982

## **OSHKOSH CORPORATION NAMED ONE OF THE 2018 WORLD'S MOST ETHICAL COMPANY BY ETHISPHERE INSTITUTE FOR THE THIRD TIME**

*Recognition honors those who operate with purpose and incorporate integrity into their ecosystems.*

**OSHKOSH, Wis. (February 13, 2018)** – Oshkosh Corporation (NYSE: OSK), a leading manufacturer of specialty vehicles and vehicle bodies, announced today that it has been recognized by the Ethisphere Institute, the global leader in defining and advancing the standards of ethical businesses, as one of the 2018 World's Most Ethical Companies®.

This is the third consecutive year that Oshkosh Corporation has been listed as a World's Most Ethical Company, highlighting the Company's strong ethical culture. Oshkosh is one of only 135 companies, representing 57 industry sectors in 23 countries on five continents named to this respected list.

"Doing the right thing is who we are; it's the Oshkosh Way and I'm proud of our more than 15,000 team members around the globe for helping us earn this prestigious award. We take our ethical culture very seriously and focus on our core values of citizenship, honesty, accountability, integrity and respect in everything we do," said Wilson R. Jones, Oshkosh Corporation president and chief executive officer. "A company that does the right thing benefits everyone – our team members, our customers, our suppliers, our investors and our communities."

This class of honorees had record levels of involvement with their stakeholders and their communities around the world. Measuring and improving culture, leading authentically and committing to transparency, diversity and inclusion were all priorities for honorees.

"Global corporations can be one of society's strongest forces to improve the human condition. This year we saw companies increasingly finding their voice. The World's Most Ethical Companies in particular continued to show exemplary leadership," explained Ethisphere's CEO, Timothy Erlich. "I congratulate everyone in the Oshkosh Corporation Family for being recognized as one of the World's Most Ethical Companies."

## **Ethics & Performance**

Once again, the 2018 World's Most Ethical Companies have proven that operating with integrity leads to greater financial performance. Research has found that, when indexed, listed World's Most Ethical Companies outperformed the U.S. Large Cap Index over five years by 10.72 percent and over three years by 4.88 percent. Ethisphere refers to this as the *Ethics Premium*.

## **Methodology & Scoring**

The World's Most Ethical Companies assessment is based upon the Ethisphere Institute's [Ethics Quotient](#)<sup>®</sup> (EQ) framework, which offers a quantitative way to assess a company's performance in an objective, consistent and standardized manner. The information collected provides a comprehensive sampling of definitive criteria of core competencies rather than all aspects of corporate governance, risk, sustainability, compliance and ethics.

Scores are generated in five key categories: ethics and compliance program (35 percent), corporate citizenship and responsibility (20 percent), culture of ethics (20 percent), governance (15 percent) and leadership, innovation and reputation (10 percent). All companies that participate in the assessment process receive their scores, providing them with valuable insights into how they stack up against leading organizations.

## **Honorees**

The full list of the 2018 World's Most Ethical Companies can be found at <https://worldsmoethicalcompanies.com/honorees>

Best practices and insights from the 2018 honorees will be released in a report and webcast in March and April of this year. [Sign up to receive the report](#).

## **About the Ethisphere Institute**

The Ethisphere<sup>®</sup> Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program, provides a community of industry experts with the Business Ethics Leadership Alliance (BELA) and showcases trends and best practices in ethics with the publication of *Ethisphere Magazine*. More information about Ethisphere can be found at: <http://ethisphere.com>.

## **About Oshkosh Corporation**

Founded in 1917, Oshkosh Corporation is more than 100 years strong and continues to make a difference in people's lives. Oshkosh brings together a unique set of integrated capabilities and diverse end markets that, when combined with the Company's MOVE strategy and positive long-term outlook, illustrate why Oshkosh is a different integrated global industrial. The Company is a leader in designing, manufacturing and servicing a broad range of access equipment, commercial, fire & emergency, military and specialty vehicles and vehicle bodies under the brands of Oshkosh<sup>®</sup>, JLG<sup>®</sup>, Pierce<sup>®</sup>, McNeilus<sup>®</sup>, Jerr-Dan<sup>®</sup>, Frontline<sup>™</sup>, CON-E-CO<sup>®</sup>, London<sup>®</sup> and IMT<sup>®</sup>.

Today, Oshkosh Corporation is a Fortune 500 Company with manufacturing operations on four continents. Its products are recognized around the world for quality, durability and innovation, and can be found in more than 150 countries around the globe. As a different integrated global industrial, Oshkosh is committed to making a difference for team members, customers,

shareholders, communities and the environment. For more information, please visit [www.oshkoshcorporation.com](http://www.oshkoshcorporation.com).

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### **Forward-Looking Statements**

This press release contains statements that the Company believes to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company’s future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this press release, words such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “should,” “project” or “plan” or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company’s control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.